





Description of principal adverse sustainability impacts

Impacts applicable to investments in investee companies

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
Climate and other environment-related indicators					
Greenhouse gas emissions 	1. GHG emissions	Scope 1 GHG emissions (tCO2eq)	67.37		
		Scope 2 GHG emissions (tCO2eq)	19.08		
		Scope 3 GHG emissions (tCO2eq)	477.59		
		Total GHG emissions (tCO2eq)	564.01		
	2. Carbon footprint	Carbon footprint (tCO2eq/EURm)	328.61		
3. GHG intensity of investee companies	GHG intensity of investee companies (tCO2eq/EURm)	651.59			
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5.99			
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	66.16			

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
	Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	18.64			
6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm)	6.76			
	Construction (GWh/EURm)	0.12			
	Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm)	5.31			
	Manufacturing (GWh/EURm)	0.65			
	Mining & Quarrying (GWh/EURm)	7.23			
	Real Estate Activities (GWh/EURm)	0.71			
	Transportation & Storage (GWh/EURm)	1.68			
	Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.74			
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	1.52			

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
Biodiversity 	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	6.07		
Water 	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.92		
Waste 	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	11.16		
Social and employee, respect for human rights, anti-corruption and anti-bribery matters					
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.28		

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complains handling mechanisms to address violations	62.94			
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	20.51			
13. Board gender diversity	Average ratio of female to male board members in investee companies	32.61			
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00			

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
Environmental 15.GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)	0.16			
Social 16.Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 (0.00%)			

Indicators applicable to investments in real estate assets

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
Fossil fuels	17.Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels			
Energy efficiency	18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets			

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	46.12		
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	7.84		

Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken
	Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds			
	Average income inequality score	Average income inequality score	66		

Disclaimer

External ESG data providers have been selected as data sources for this statement on Principal Adverse Impacts. For certain adverse sustainability indicators, a limited amount of data is available or is not available at all (e.g. for ABS instruments). The proportion of estimated versus reported data will vary per each underlying data point needed for the calculation for that ESG metric. For certain metrics, external ESG data providers make available further information on the underlying data, indicating the source of the data: estimation based on a proprietary model or issuer disclosures. Additionally, data obtained from public sources may also be estimated to some extent. The information provided herein is based in part on information from third-party sources that has not been independently verified by Aegon Asset Management. Aegon Asset Management has reviewed their reports concerning data quality and assurance. The external providers provide assurance that all commercially reasonable steps are undertaken to guarantee adherence to a quality framework. Aegon Asset Management believes the document is accurate at the time of writing but it is subject to change without notice. Data attributed to a third party ("3rd Party Data") is proprietary to that third party.

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